



STATEMENTS

See below for changes to the Approved Issuer Levy deduction on your statements. Effective from 1 August 2020.

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|--------------------|----------------------|
| 1 HSBC eSaver | 4 Multi Currency A/c |
| 2 HSBC Smart Saver | 5 Term Deposit |
| 3 Savings Account | |

1. HSBC eSaver

WHAT'S CHANGING

From 1 August 2020, you will see a new deduction on your statement, for the Approved Issuer Levy (AIL), at 2% of the credit interest earned.

Statement Details	
Statement Period	From 01AUG2020 to 31AUG2020
Customer Number	0XX-0XXXXX

For your Savings account, interest is calculated daily on the closing balance of your account. This is how we calculate it.

HSBC E-SAVER A/C		0XX-0XXXXX		
Date	Transaction Details	Deposits	Withdrawals	Balance (DR = Debit)
01Aug2020	BALANCE BROUGHT FORWARD			32,000.00
25Aug2020	TRANSFER HIB-XXXXXXXX REF YYY-XXXX	10,000.00		42,000.00
31Aug2020	CREDIT INTEREST REF ABC-1234	1.89		
	AIL CHARGE FROM CUI REF ABC-1234		\$0.04	42,001.86
	CLOSING BALANCE			42,001.86
	Transaction Turnover	10001.89	0.04	
	Transaction Count	2	1	

Calculations

Balance:	\$32,000.00	\$42,000.00
Start date:	1/08/2020	25/08/2020
End date:	24/08/2020	31/08/2020
Days:	23	6
Interest Rate:	0.07%	0.07%
Gross Interest:	\$1.41	\$0.48
AIL Rate:	2%	2%
AIL deducted:	-\$0.03	-\$0.01
Net Interest:	<u>\$1.38</u>	<u>\$0.47</u>

You will see this new transaction on your statement, straight after the credit interest deposit.

2. HSBC Smart Saver

WHAT'S CHANGING

From 1 August 2020, you will see a new deduction on your statement, for the Approved Issuer Levy (AIL), at 2% of the credit interest earned.

For your Smart Saver, this AIL withdrawal will not forfeit the credit interest payment to your account.

Statement Details	
Statement Period	From 01AUG2020 to 31AUG2020
Customer Number	0XX-0XXXXX

For your Savings account, interest is calculated daily on the closing balance of your account. This is how we calculate it.

HSBC SMART SAVER A/C		0XX-0XXXXX		
Date	Transaction Details	Deposits	Withdrawals	Balance (DR = Debit)
01Aug2020	BALANCE BROUGHT FORWARD			75,012.36
25Aug2020	TRANSFER HIB-XXXXXXXXX REF YYY-XXXX	150,000.00		225,012.36
31Aug2020	CREDIT INTEREST REF ABC-1234	52.10		225,063.41
	AIL CHARGE FROM S10 REF ABC-1234		\$1.04	225,063.41
	CLOSING BALANCE			225,063.41
	Transaction Turnover	150052.10	1.04	
	Transaction Count	2	1	

Calculations

Balance:	\$75,012.36	\$225,012.36
Start date:	31/07/2020	25/08/2020
End date:	24/08/2020	30/08/2020
Days:	24	5
Interest Rate:	0.65%	0.65%
Gross interest:	\$32.06	\$20.04
AIL Rate:	2%	2%
AIL deducted:	-\$0.64	-\$0.40
Net Interest:	<u>\$31.42</u>	<u>\$19.63</u>

You will see this new transaction on your statement, straight after the credit interest deposit.

3. Savings Account

WHAT'S CHANGING

From 1 August 2020, you will see a new deduction on your statement, for the Approved Issuer Levy (AIL), at 2% of the credit interest earned.

Statement Details	
Statement Period	From 01AUG2020 to 31AUG2020
Customer Number	0XX-0XXXXXX

For your Savings account, interest is calculated daily on the closing balance of your account. This is how we

SAVINGS ACCOUNT		0XX-0XXXXXX		
Date	Transaction Details	Deposits	Withdrawals	Balance (DR = Debit)
01Aug2020	BALANCE BROUGHT FORWARD			CNY 120,000.00
15Aug2020	CNY TRANSFER HIB-XXXXXXXXXX REF YYY-XXXX		50,000.00	70,000.00
31Aug2020	CREDIT INTEREST REF ABC-1234	7.34		
	AIL CHARGE FROM SSV REF ABC-1234		\$0.15	70,007.20
	CLOSING BALANCE			70,007.20
	Transaction Turnover	7.34	50,000.15	
	Transaction Count	1	2	

Calculations		
Balance:	\$120,000.00	\$70,000.00
Start date:	1/08/2020	15/08/2020
End date:	14/08/2020	31/08/2020
Days:	13	16
Interest Rate:	0.10%	0.10%
Gross Interest:	\$4.27	\$3.07
AIL Rate:	2%	2%
AIL deducted:	-\$0.09	-\$0.06
Net Interest:	<u>\$4.19</u>	<u>\$3.01</u>

You will see this new transaction on your statement, straight after the credit interest deposit.

4. Multi Currency A/c

WHAT'S CHANGING

From 1 August 2020, you will see a new deduction on your statement, for the Approved Issuer Levy (AIL), at 2% of the credit interest earned.

Statement Details	
Statement Period	From 01AUG2020 to 31AUG2020
Customer Number	0XX-0XXXXXX

For your Savings account, interest is calculated daily on the closing balance of your account. This is how we calculate it.

MULTI CURRENCY A/C		0XX-0XXXXXX		
Date	Transaction Details	Deposits	Withdrawals	Balance (DR = Debit)
01Aug2020	BALANCE BROUGHT FORWARD			USD 190,600.35
25Aug2020	USD TRANSFER HIB-XXXXXXXXXX REF YYY-XXXX		9,000.00	181,600.35
31Aug2020	CREDIT INTEREST REF ABC-1234	29.99		
	AIL CHARGE FROM MSV REF ABC-1234		\$0.60	181,629.74
	CLOSING BALANCE			181,629.74
Transaction Turnover		29.99	9,000.60	
Transaction Count		1	2	

Calculations

Balance:	\$190,600.35	\$181,600.35
Start date:	1/08/2020	25/08/2020
End date:	24/08/2020	31/08/2020
Days:	23	6
Interest Rate:	0.20%	0.20%
Gross Interest	\$24.02	\$5.97
AIL Rate:	2%	2%
AIL deducted:	-\$0.48	-\$0.12
Net Interest:	<u>\$23.54</u>	<u>\$5.85</u>

You will see this new transaction on your statement, straight after the

5. Term Deposit

WHAT'S CHANGING

This is an example of a Composite Statement on your Term Deposit. It is dated 31 July 2020. This is what your statement will look like, prior to us making this process change on 1 August 2020.

While we have been making the payment to the IRD, we have not deducted any AIL rate from your interest earned.

Statement Details	
Statement Period	From 01JUL2020 to 31JUL2020
Customer Number	0XX-0XXXXXX

Up to now, a 0.00% rate of AIL has been deducted from your term deposit Gross interest.

FIXED TERM DEPOSITS							
Account Number	CCY	Principal Amount	Interest Rate	Start Date/ Maturity	MI	Principal + Total Net Interest	Balance
0XX-0XXXXXX	NZD	100,000.00	1.8%	01Mar2020 01Sep2020	1	\$100,907.40	
0 - NIL				4 - CASHIER ORDER			
1 - RENEW BOTH PRINCIPAL & INT +/- A SPECIFIED AMOUNT				5 - DEMAND DRAFT			
2 - RENEW PRINCIPAL & WITHDRAWL INT +/- A SPECIFIED AMOUNT				6 - TELEGRAPHIC TRANSFER			
3 - WITHDRAW BOTH PRINCIPAL AND INTEREST				* - PAST DUE			

Calculations	
Principal:	\$100,000.00
Start date:	1/03/2020
Maturity date:	1/09/2020
Term days:	184
Interest Rate:	1.8%
Gross Interest:	\$907.40
AIL rate:	0.00%
AIL deducted:	\$0.00
Principal + Total	
Net Interest:	<u>\$100,907.40</u>

Please compare this to the next page

A Composite Statement on the same term deposit, produced after 1 August 2020, will have the 2% AIL rate applied, and deducted from Gross Interest.

This will change the Principal + Total Net Interest calculation on your statement.

Statement Details	
Statement Period	From 01AUG2020 to 31AUG2020
Customer Number	0XX-0XXXXX

2.00% rate of AIL will be deducted from your term deposit Gross interest.

FIXED TERM DEPOSITS							
Account Number	CCY	Principal Amount	Interest Rate	Start Date/ Maturity	MI	Principal + Total Net Interest	Balance
0XX-0XXXXX	NZD	100,000.00	1.8%	01Mar2020 01Sep2020	1	\$100,889.25	
0 - NIL 1 - RENEW BOTH PRINCIPAL & INT +/- A SPECIFIED AMOUNT 2 - RENEW PRINCIPAL & WITHDRAWL INT +/- A SPECIFIED AMOUNT 3 - WITHDRAW BOTH PRINCIPAL AND INTEREST				4 - CASHIER ORDER 5 - DEMAND DRAFT 6 - TELEGRAPHIC TRANSFER * - PAST DUE			

Calculations

Principal:	\$100,000.00
Start date:	1/03/2020
Maturity date:	1/09/2020
Term days:	184
Interest Rate:	1.8%
Gross Interest:	\$907.40
AIL Rate:	2%
AIL deducted:	-\$18.15
Principal + Total	
Net Interest:	<u>\$100,889.25</u>